



Media Release

8 November 2018

Roy Hill signs Memorandum of Understanding with ITG at China International Import Expo

Roy Hill has signed a Memorandum of Understanding with Xiamen ITG Group Corporation Ltd (ITG), at the China International Import Expo today in Shanghai.

Established in 1970, ITG has grown into a supply chain management conglomerate providing not only the supply of iron ore and coal to steel mills and distribution for finished product, but also price, volume and logistic optimisation advice to steel mills across China. In addition, ITG is a shareholder of Fujian Sansteel Group, a leading steel mill in South East China.

“I am pleased to be visiting China again, and have the opportunity to meet with representatives of our close trading partner ITG and Sansteel at the China International Import Expo” said Roy Hill CEO, Mr Barry Fitzgerald.

“Sansteel is one of the pioneer mills in China to use Roy Hill’s iron ore, and it is pleasing to sign another Memorandum of Understanding today with ITG, reinforcing Sansteel’s support for our high-quality product”.

“ITG and Sansteel’s deep experience and expertise in using Roy Hill’s iron ore has been established on the back of mutual respect and trust – and the signing of this Memorandum of Understanding seeks to extend this relationship even further into the future.”

Roy Hill and ITG have agreed to work closely to not only expand the use of Roy Hill iron ore at Sansteel’s steel mill, but also promote Roy Hill’s iron ore to other steel mills in China, in light of their experience and expertise in using the product.

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Contact:

Pippa McIntosh
Manager Government Relations and Corporate Communications
+61 8 6242 1760
pippa.mcintosh@royhill.com.au

About Roy Hill

[Roy Hill](#) is a world-class iron ore operation and the largest single ore mine in Australia.

Situated 344km south east of Port Hedland in Western Australia's mineral rich Pilbara region, Roy Hill is an independent iron ore operation with local majority ownership and chaired by Mrs Gina Rinehart.

With integrated mine, rail and port facilities producing 55Mtpa – Roy Hill is one of the world's major resource-based operations, which will deliver enormous benefits to the broader community for many years to come.

Roy Hill's first shipment of iron ore departed from Port Hedland on 10 December 2015 and has since loaded multiple shipments to its key markets in Japan, Korea, China and Taiwan. Roy Hill achieved many firsts, including the largest mainland resource debt funding in the world, from 19 of the world's largest banks, and five Export Credit Agencies.

Roy Hill operates some of the largest equipment in the world and in addition to having the fastest ramp up to 55Mtpa in the Pilbara, has maintained a focus on safety excellence.

In December 2015, Mrs Rinehart was recognised as "Miner of the Decade" by the Sydney Mining Club. She has also been awarded "Chairman of the Year" by CEO Magazine.

Roy Hill has been presented with a range of accolades, including:

- 2018 WA Training Awards WA Employer of the Year
- 2018 Prospect Award for Community Interaction
- 2018 L&MH Mercury Awards Transport Solution of the Year: Rail
- 2017 Platts Global Metals Awards Rising Star Company Award
- 2016 Australian Mining Prospect Awards Excellence in Environmental Management Award
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Engineering Distinction
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Resource Development
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Project Management
- 2016 Project Management Institute Project of the Year
- 2016 Railway Technical Society of Australasia Railway Project Award
- 2015 Mines & Money Asian Corporate Development Award
- 2015 IJ Global Asia-Pacific Project Mining & Metals Deal of the Year
- 2015 IJ Global Asia Pacific Deal of the Year
- 2014 FinanceAsia Magazine Project Finance Deal of the Year Award
- 2014 Finance International Magazine Asia Pacific Deal of the Year
- 2012 Diggers and Dealers Deal of the Year Award