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Media Release

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## Roy Hill signs Memorandum of Understanding at China International Import Expo

Roy Hill has signed a Memorandum of Understanding with Angang Group International Trade Corporation, at the China International Import Expo last night in Shanghai.

In a speech delivered at the Expo, Roy Hill CEO Barry Fitzgerald acknowledged the long association Roy Hill's majority owner Hancock Prospecting has had with Angang, from which Roy Hill has benefited. In 2008, Hancock Prospecting Chairman Mrs Gina Rinehart celebrated the inaugural shipment of Hope Downs iron ore to Dalian with Angang.

"It is upon this relationship, forged between Roy Hill's Chairman Mrs Gina Rinehart and Angang in 2008, on which Roy Hill has been able to extend this relationship," Mr Fitzgerald said.

This is the second Memorandum of Understanding to be signed between the two organisations, with the first signed in April 2016, shortly after Roy Hill's first ore shipment departed Australian shores in December 2015.

"Since the signing of our first Memorandum of Understanding in 2016, relations between our organisations have continued to flourish, and today we again meet to acknowledge, formalise and extend our mutually beneficial commercial arrangements," Mr Fitzgerald said.

"Angang's deep understanding of our product offering has been established on the back of mutual respect and trust – and the signing of this Memorandum of Understanding seeks to extend this relationship even further into the future."

Mr Fitzgerald concluded his speech by thanking Mr Yao Lin, Chairman of Ansteel Group for his ongoing support of Roy Hill, with this Memorandum of Understanding representing ongoing support for a cooperative trading relationship.

**ENDS**

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## About Roy Hill

[Roy Hill](#) is a world-class iron ore operation and the largest single ore mine in Australia.

Situated 344km south east of Port Hedland in Western Australia's mineral rich Pilbara region, Roy Hill is an independent iron ore operation with local majority ownership and chaired by Mrs Gina Rinehart.

With integrated mine, rail and port facilities producing 55Mtpa – Roy Hill is one of the world's major resource-based operations, which will deliver enormous benefits to the broader community for many years to come.

Roy Hill's first shipment of iron ore departed from Port Hedland on 10 December 2015 and has since loaded multiple shipments to its key markets in Japan, Korea, China and Taiwan. Roy Hill achieved many firsts, including the largest mainland resource debt funding in the world, from 19 of the world's largest banks, and five Export Credit Agencies.

Roy Hill operates some of the largest equipment in the world and in addition to having the fastest ramp up to 55Mtpa in the Pilbara, has maintained a focus on safety excellence.

In December 2015, Mrs Rinehart was recognised as "Miner of the Decade" by the Sydney Mining Club. She has also been awarded "Chairman of the Year" by CEO Magazine.

Roy Hill has been presented with a range of accolades, including:

- 2018 WA Training Awards WA Employer of the Year
- 2018 Prospect Award for Community Interaction
- 2018 L&MH Mercury Awards Transport Solution of the Year: Rail
- 2017 Platts Global Metals Awards Rising Star Company Award
- 2016 Australian Mining Prospect Awards Excellence in Environmental Management Award
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Engineering Distinction
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Resource Development
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Project Management
- 2016 Project Management Institute Project of the Year
- 2016 Railway Technical Society of Australasia Railway Project Award
- 2015 Mines & Money Asian Corporate Development Award
- 2015 IJ Global Asia-Pacific Project Mining & Metals Deal of the Year
- 2015 IJ Global Asia Pacific Deal of the Year
- 2014 FinanceAsia Magazine Project Finance Deal of the Year Award
- 2014 Finance International Magazine Asia Pacific Deal of the Year
- 2012 Diggers and Dealers Deal of the Year Award