



Media Release

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ROY HILL SUCCESSES AT NATIONAL EXECUTIVE AWARDS

Roy Hill is pleased to announce that Executive Chairman, Mrs Gina Rinehart, and Chief Executive Officer, Mr Barry Fitzgerald, received dual accolades at Australia's most prestigious business leadership awards in Melbourne last night.

At the CEO Magazine 2017 Executive of the Year Awards, Mrs Rinehart was honoured as Chairperson of the Year for her tireless work and unyielding belief in a better future for her companies and for Australia.

Mr Fitzgerald was awarded Energy and Resources Executive of the Year and Highly Commended in the CEO of the Year category for his work on the industry-leading, innovative and technologically-advanced Roy Hill project. Roy Hill is a \$10 billion iron ore mining and infrastructure operation located in Western Australia's resource rich Pilbara region.

Mr Fitzgerald said he was honoured and humbled to receive the award in the presence of more than 500 of Australia's business leaders who exemplify success, innovation and outstanding business acumen.

"I must recognise the vision, drive, persistence, and leadership of our Executive Chairman, Mrs Rinehart, who took on the remote tenements thought to be of little value by others and worked tirelessly to prove the deposit and attract the investment needed to build Roy Hill into the successful operation it is today," he said.

"The many years of risk, perseverance and considerable efforts of Mrs Rinehart has transformed Roy Hill from a vision to reality. We are proof that dreams can be achieved through an unwavering determination to succeed.

Speaking about the nature of the mining industry, Mr Fitzgerald said that challenging industry paradigms and doing things differently was critical.

"Knowledge, innovation, agility and collaboration are our key drivers. The innovative way we have seamlessly integrated emerging technologies and systems has set an industry precedent.

"Our integrated systems approach enables us to synchronise information and material flows to apply innovative, risk-based decision making, and to deliver planning, scheduling and execution of activities across all areas of operations.

"I am immensely proud to be recognised for my part in successfully delivering a development project of this scale and complexity. This was only possible with an exceptional team, a strong culture, and a carefully planned and coordinated effort from conception, to commissioning and operations.

"Roy Hill's proud young history is already marked with many achievements, including the fastest construction start-up of any major greenfield resource project in Australia with an outstanding safety and environmental management record."

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Media contact:

Rod Mapstone, Manager Corporate Affairs

+61 8 6242 1516

media@royhill.com.au

About Roy Hill Holdings Pty Ltd

Roy Hill is a world-class, mega project, which in a few weeks will become the largest single ore mine in Australia, and one of the largest in the world.

Situated approximately 340 kilometres south east of Port Hedland in West Australia, Roy Hill is a low phosphorus, Marra Mamba iron ore deposit located in the Pilbara – close to Asia and in one of the world's premier iron ore provinces. Roy Hill is an independent iron ore operation with West Australian majority ownership, chaired by an Australian, Mrs Gina Rinehart.

With integrated mine, rail and port facilities, which has the capacity to deliver 55Mtpa – Roy Hill is one of the world's major resource based operations, which will deliver enormous benefits to the broader community for years to come.

Roy Hill's first shipment of iron ore departed from Port Hedland on 10 December 2015 and has since loaded multiple shipments to its key markets in Japan, Korea, China and Taiwan.

In December 2015, Mrs Rinehart was recognised as Miner of the Decade by the Sydney Mining Club.

In addition, Roy Hill has been presented with a range of awards, including:

- 2017 Platts Global Metals Awards Rising Star Company Award
- 2016 Australian Mining Prospect Awards Excellence in Environmental Management Award
- 2016 Engineers Australia (WA) Australian Engineering Excellence - Engineering Distinction Award
- 2016 Engineers Australia (WA) Australian Engineering Excellence Award - Resource Development
- 2016 Engineers Australia (WA) Australian Engineering Excellence Award - Project Management
- 2016 Project Management Institute Project of the Year
- 2016 Railway Technical Society of Australasia Railway Project Award
- 2015 Mines & Money Asian Corporate Development Award
- 2015 IJ Global Asia-Pacific Project Mining & Metals Deal of the Year
- 2015 IJ Global Asia Pacific Deal of the Year
- 2014 FinanceAsia Magazine Project Finance Deal of the Year Award
- 2014 Finance International Magazine Asia Pacific Deal of the Year
- 2012 Diggers and Dealers Deal of the Year Award