

ROY HILL CHAIRMAN AND CHIEF FINANCIAL OFFICER HONOURED AT 2014 CEO MAGAZINE AWARDS

Last night at a gala event in Sydney to celebrate the 2014 CEO Magazine Awards, Roy Hill Chairman, Mrs Gina Rinehart was honoured as Chairman of the Year for her tireless work in pursuit of her goals, powered by her unyielding belief in a better future for her company and for Australia as a whole.

And in a double celebration Roy Hill Chief Financial Officer, Garry Korte, was recognised as CFO of the Year for his work in delivering the US\$7.2 billion Roy Hill Project finance Agreement with five Export Credit Agencies and 19 Commercial Banks.



Speech given by Mrs Gina Rinehart on the acceptance of the “CEO Magazine Chairman of the Year Award” 27 November 2014

Thank you for this award and to CEO Magazine for hosting this wonderful evening in celebration of Australian entrepreneurial spirit.

I accept this award on behalf of my small, hardworking executive team and the many thousands of men and women working in the challenging Australian outback, including those who are building our mega mining project Roy Hill – currently ahead of schedule, pre-the cyclone season.

Roy Hill seems to be the last of the big projects in the immediate pipeline. What’s going to happen next?

For the last week I have been going around Australia, speaking to business people and others spreading the

word that Australia needs to urgently address one of the biggest costs and brakes on our economy – over-regulation.

To put the seriousness of over-regulation in perspective Deloitte has estimated that regulation costs are approximately, \$250 billion in Aussie. Our mining industry revenue only brings in some \$200 billion.

Every business represented in this room, and Australia wide, is affected by government imposed costs and paperwork and this is making it harder for this country to compete.

People are not going to buy our more expensive exports just because they like Aussies!

Hard-work used to be in Australian's DNA. This needs to grow, not be penalised and ridiculed.

I know regulations are a problem we all have, but I am just one voice and more need to speak up and tell our leaders in Canberra, we need action on cutting regulation and not platitudes.

My warmest congratulations to all the winners and finalists tonight. May I also wish you all, a blessed and very happy Christmas.

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